

Millage Per \$1,000

BUDGET SUMMARY

General Fund 3.25

Town of Lake Placid - Fiscal Year 2021-2022

THE PROPOSED OPERATING BUDGET EXPENDITURES OF TOWN OF LAKE PLACID ARE -1.0% LESS THAN LAST YEAR TOTAL OPERATING EXPENDITURES

	GENERAL FUND	SPECIAL REVENUE FUND	INFRASTR. REVENUE	ENTERPRISE FUND	CAPITAL FUNDS WATER / WASTEWATER	TOTAL BUDGET
ESTIMATED REVENUES:						
Taxes: Millage Per \$1000						
Ad Valorem Tax 3.25	781,538					781,538
Sales and Use Taxes	693,707	342,078				1,035,785
Maintenance Fees	31,369					31,369
Charges for Services	4,450			3,097,584		3,102,034
Intergovernmental Revenue	33,283					33,283
Revenue sharing program	93,458					93,458
Grants	142,801					142,801
Licenses & Permits	3,200					3,200
Fines & Forfeitures	23,154					23,154
Recreation Fees	9,500					9,500
Franchise Fees	215,000					215,000
H. County Government - Recreation	110,000					110,000
H. County Government - Tax Increment	48,398					48,398
Interest Earned/Other	9,000	3,500		8,000	4,000	24,500
TOTAL SOURCES	2,198,859	345,578		3,105,584	4,000	5,654,021
Interfund Transfers in	52,733	85,140		196,030	26,000	359,903
Fund Balance	119,644	0		219,932		339,576
Reserves/Net Assets						
TOTAL REVENUES & TRANSFERS	2,371,236	430,718		3,521,546	30,000	6,353,500
EXPENDITURES/EXPENSES:						
General/Government	329,522					329,522
Public Safety	943,216					943,216
Physical Environment		50,000		965,518		1,015,518
Transportation	366,835					366,835
Community Redevelopment Agency	66,795					66,795
Debt Services				128,230		128,230
Utilities				2,353,465		2,353,465
Human Services				56,334		56,334
Recreation & Culture	522,917					522,917
Horticulture	141,951					141,951
TOTAL EXPENDITURES/EXPENSES	2,371,236	50,000		3,503,547	0	5,924,782
Fund Balance	0	0		0	30,000	30,000
Reserves/Net Assets	0	380,718		18,000	0	398,718
TOTAL APPROPRIATED EXPENSES AND RESERVES	2,371,236	430,718		3,521,547	30,000	6,353,500

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.